



AVONBANK PROJECT UPDATE

AVONBANK PROJECT MINING LICENCE UPDATE

WIM Resource Pty Ltd (**WIM**) is committed to keeping the community informed and providing regular updates as the Avonbank Project assessment process continues.

CURRENT STATUS

The Avonbank mining licence application continues to be assessed by Resources Victoria. A related Commonwealth approval process is also underway under Australia's foreign investment framework. This is a common requirement for any major mining projects involving foreign investment, even when majority Australian-owned, such as WIM.

That Commonwealth process is taking longer than originally anticipated. WIM has provided all the requested information to date and continues to engage with the relevant Commonwealth agencies while that process continues. WIM remains confident that a satisfactory outcome will be reached.

ANTICIPATED TIMING

Resources Victoria has requested information about the status and outcome of the Commonwealth process, as that information is relevant to Resources Victoria's assessment of WIM's mining licence application. To allow the Commonwealth process to be completed and that information to be provided, Resources Victoria has granted WIM an extension of time until 31 January 2027.

If the Commonwealth process is completed earlier, WIM will provide the relevant information to Resources Victoria. The extension provides a clear and transparent timeframe for the remaining Commonwealth regulatory process to be completed and the required information to be provided. This timing issue does not reflect any change to the Avonbank Project, which remains unchanged.

ONGOING ENGAGEMENT AND PROJECT DEVELOPMENT

During this period, WIM will continue to progress every aspect of the Avonbank Project within its control, including project planning, and continuing to engage in an open and transparent manner with landholders, First Nations and a range of local stakeholders.

WIM will also continue developing community benefit initiatives through the recently announced Avonbank Community Reference and Coexistence Group (CCRG), so the Avonbank Project is well positioned to move forward to deliver benefits to the region, whilst at the same time coexisting with the agricultural sector for the economic betterment of the region and the State.

WIM recognises the community's ongoing interest in the Avonbank Project and appreciates that many stakeholders are seeking certainty of outcome.

WIM remains committed to developing the Avonbank Project with open and transparent communication and will continue to provide updates as significant project milestones are reached.

FURTHER INFORMATION

For all enquiries, please contact Kevin O'Brien via email kobrien@wimresource.com.au or visit our Community Information Hub at 83 Firebrace St, Horsham, during business hours Monday-Friday.

MEDIA ENQUIRIES

All Media enquiries should be directed to Elyse Gatt via email at egatt@banksiasp.com.au or phone 0433 586 152

End of Company Announcement